



BAY|BOSTON

**For Immediate Release**

### **BayBoston Announces Liesl Sitton as New Managing Partner**

**BOSTON, MA (September 12, 2017)** – BayBoston Managers LLC, a greater Boston-based minority-owned private equity investment manager, announced today that Liesl Sitton has joined the firm as managing partner.

“We are delighted to welcome Liesl, a seasoned industry professional, to the BayBoston team and look forward to her contributions as we prepare to launch our third financial services fund,” said Carlos Garcia, BayBoston’s CEO, founder and managing partner. “Liesl brings a wealth of experience working with boards of growing companies, building and managing investment portfolios and interfacing with investors.”

“BayBoston has built a strong management team and investment portfolio in its short history. I am excited to join the firm and continue to grow its portfolio and operations,” said Liesl Sitton.

Mrs. Sitton has more than 20 years of investment, finance and accounting experience working at large multi-national corporations across multiple industries including private equity, financial services and public accounting. Most recently, she was Portfolio Director at Boston Consulting Group and Vice President of Finance at Devonshire Investors, the private equity division of Fidelity Investments.

Mrs. Sitton began her career in Boston at Ernst & Young (EY) where she spent 11 years in the audit practice. At EY, she managed audits of public and private multinational firms in the technology, manufacturing and financial services industries and she also worked on numerous initial public offerings.

She graduated cum laude from the Isenberg School of Management at UMASS-Amherst. Mrs. Sitton is a member of the EY Alumni Council in Boston, has served on the MSCPA board, and was a co-founder of the Association of Latino Professionals (ALPFA), Boston Chapter.



### **About BayBoston**

We are a minority-owned private equity firm that has launched two funds in the past two years, providing sophisticated strategic advice and capital to banks and financial services companies. We are a value investor in growing financial services companies. A senior management team drives our specialized approach to financial services with significant experience in the financial services sector as investors and bankers. We provide our investors the opportunity to access niche sectors of growth and special situation opportunities in the small/middle market, in particular U.S. community banking within the larger financial services industry.

For more information about BayBoston, visit [www.bayboston.com](http://www.bayboston.com)

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**NOTE TO EDITORS:** Headshot of Mrs. Sitton available upon request.