



Professional Holding Corp. Announces Closing of \$15.0 Million Private Offering of Class A Voting Common Stock

CORAL GABLES, FLA. – APRIL 2, 2015 – Professional Holding Corp. (OTC Pink: PRBK) (the “Company”), a Florida corporation and the registered financial holding company for Professional Bank (a Florida-chartered commercial bank), announced today that it has closed on the sale of \$15.0 million of the Company’s Class A Voting Common Stock (“Class A Common Stock”), in a private offering (the “Transaction”). Shares of the Company’s Class A Common Stock were sold at a price of \$11.00 per share. The Company plans to employ the net proceeds from the Transaction to support the organization’s growth and expansion.

“We are pleased with the market’s response to our offering, and are excited to have our new shareholder partners join the team.” said Dan Sheehan, Chairman and President of Professional Holding Corp.

Hovde Group, LLC served as the sole placement agent for the Company in connection with the Transaction, and Gunster, Yoakley & Stewart, P.A. served as legal counsel to the Company in connection with the Transaction.

About Professional Holding Corp.

Professional Holding Corp. is a \$270 million single-bank holding company headquartered in Coral Gables, Florida. The Company’s wholly owned bank subsidiary, Professional Bank, was chartered in 2008 and has two branches in Miami-Dade County, Florida. For additional information, visit the Company’s Web site at www.professionalbankfl.com.

Forward-Looking Statements

Certain statements in this press release may constitute “forward-looking statements.” Forward-looking statements can be identified by words such as “anticipates,” “intends,” “plans,” “seeks,” “believes,” “estimates,” “expects,” “target,” “projects,” “outlook,” “forecast,” “will,” “may,” “could,” “should,” “can” and similar references to future periods. In particular, forward-looking statements include, but are not limited to, statements the Company makes about: (i) the future operating or financial performance of the Company, including its outlook for future growth; (ii) the expected outcome and

impact of legal, regulatory and legislative developments, as well as expectations regarding compliance therewith; (iii) uses of capital; and (iv) the Company's plans, objectives and strategies.

Forward-looking statements are not based on historical facts but instead represent the Company's current expectations and assumptions regarding its business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. The Company's actual results may differ materially from those contemplated by the forward-looking statements. The Company cautions you, therefore, against relying on any of these forward-looking statements. They are neither statements of historical fact nor guarantees or assurances of future performance. The Company does not undertake to update any forward-looking statements in this press release, except as may be required by law.

Important Information

This press release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities. The securities sold in the Transaction have not been registered under the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any other jurisdiction and may not be offered or sold absent registration or an applicable exemption from the registration requirements under the Securities Act.

For more information, contact

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