BAY BOSTON

1280 CENTRE STREET, SUITE 2, NEWTON CENTER, MA 02459 | 617-607-4600 | INFO@BAYBOSTON.COM | BAYBOSTON.COM

BAYBOSTON IS A PRIVATE EQUITY FIRM THAT INVESTS IN:

Community Banks | Financial Services Companies

WE PROMOTE GROWTH.

WE ARE A FINANCIAL SERVICES VALUE ADVOCATE.

ABOUT US

BayBoston is a minority-owned private equity firm that provides sophisticated strategic advice and capital to community banks and financial services companies.

COMMUNITY BANKS | We provide capital and collaborative advice to community banks to help them develop their franchises and realize their value potential.

FINANCIAL SERVICES COMPANIES | We support the growth of small and medium sized specialized financial services companies, particularly those that provide niche products or operate in underserved markets.

INVESTORS | Our specialized approach to financial services, in particular U.S. community banking, provides our investors the opportunity to access a niche sector of growth and special situation opportunities within the larger financial services industry.

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STRATEGY

Community banking represents an attractive and undervalued asset class, which is difficult for professional investors to access due to liquidity and regulatory constraints. There are 6,300 banks in the United States with over $15 trillion in assets. 6,000 are community banks with assets under $3 billion. Non-bank financial companies are a growing provider of credit and other financial services with over $1.5 trillion in loan receivables.

FUND INVESTMENT THESIS

- The value of smaller community banks is impaired versus that of larger banks.
- Community banks have unrealized value that can be captured through organic growth and consolidation.
- Small and medium sized specialized finance companies are filling the void left by banks, particularly as it relates to niche products and underserved markets.

THE FUND IS A CATALYST TO REALIZE THE VALUE POTENTIAL IN FINANCIAL SERVICES BY PROVIDING:

- Capital
- Tactical operational guidance
- M&A/capital markets input

via a proprietary investment screening process, disciplined due diligence, and the promotion of value creation actions.

INVESTMENTS

We make investments, typically between $3 million and $15 million per investment. We have developed and are advocates for a set of principles for high performing community banks and non-bank financial services companies. We believe in meaningful equity-based incentives for the management of our portfolio companies. We seek growth and special situation opportunities.

THE BAYBOSTON TEAM HAS:

- A long and distinguished track record in financial services companies (small and large)
- Investment management and fiduciary experience
- C-level operational/managerial backgrounds, including with public and private companies
- Extensive mergers and acquisitions (M&A) transactional know-how

CARLOS M. GARCIA

CEO, FOUNDER & MANAGING PARTNER | carlos@bayboston.com | 617.607.4601

Carlos brings over 20 years of experience in the financial industry, both in the private and public sectors. He has occupied senior leadership positions in the areas of community, commercial and investment banking, securities brokerage, and asset management, as well as with government and regulatory bodies. He has a track record of executing turnarounds and growing businesses. He started his career in investment banking at The First Boston Corporation. He worked for 14 years at Banco Santander, managing a mid-sized bank, and most recently as a senior ranking executive and board member of Santander Bank, N.A. (top-25 U.S. bank) and Santander Holdings USA, Inc. He was the former chairman of a $2 billion multi-fund family and a major public pension fund system. Mr. Garcia was also a former Chairman, President and CEO of the Government Development Bank for PR. He graduated with a dual degree from the Wharton School and the College of Arts & Science of the University of Pennsylvania. He is the executive chairman of Caribbean Financial Group and a member of the board of directors of Make-A-Wish Foundation of Massachusetts and Rhode Island and the Hyde Square Task Force.

RICHARD TOOMEY

PRINCIPAL | RICHARD@BAYBOSTON.COM | TEL. 617.607.4603

Richard is a lawyer with over 40 years of experience in financial, commercial and securities law, including 15 years serving as the chief legal officer of retail and commercial banks, most recently as the chief U.S. legal officer of Banco Santander, one of the leading banks in the world, while also serving as general counsel of its U.S. subsidiary, Santander Bank, N.A. (formerly Sovereign Bank). He also has held senior positions with Fleet Bank, Shawmut Bank and Chase Manhattan Bank.

DANIEL LAVOIE

ASSOCIATE | DANIEL@BAYBOSTON.COM | TEL. 617.607.4604

Dan brings a passion for value creation and a dedication to the thorough analysis of investment opportunities. Prior to BayBoston, he was responsible for originating and analyzing private equity transactions for Kamylon Capital, a principal investment firm. Dan earned both juris doctor and master of business administration degrees from Boston College and is also a cum laude graduate of the College of Arts and Sciences at Boston College.

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RICHARD W. DURKES

SENIOR ADVISOR

Richard Durkes has had an extensive career in financial services for over 40 years. He served as the CEO of a small community bank and then established a successful financial services practice at The Chicago Corporation. Subsequently, he became head of its equities and investment banking group and served as an internal advisor on its sale to ABN Amro. He then became the CEO of the North American Equities and Investment Banking group of ABN Amro and a member of its executive committee. From 2002 to 2014, Mr. Durkes served as a managing director at Sandler O'Neill, one of the most prominent financial services investment banks in the U.S. He is graduate of the University of Virginia. He is also a trustee of Henderson Global's U.S. mutual funds and two Northern Trust funds.

JEFFREY B. WEEDEN

SENIOR ADVISOR

Jeff Weeden is former chief financial officer and senior executive vice president of KeyCorp from 2002 to 2013. KeyCorp is one of the top-20 largest banks in the United States by deposits. Jeff currently serves as a board member of State Farm Bank since December 2014. He also served in different executive roles at MFN Financial Corporation from 1999 to 2002, including CEO, president, COO and CFO; and was instrumental in rehabilitating MFN Financial before it merged with Consumer Portfolio Services Inc. in 2002. Prior to MFN Financial, he served as CFO of Firstar Corporation from 1996 to 1998. He was involved in its merger and acquisition activities, including the merger of StarBanc Corporation with Firstar. Jeff holds a bachelor's degree in Industrial Administration (accounting) and Economics from Iowa State University.

WARD W. WOODS

SENIOR ADVISOR

Ward Woods is former President and CEO of Bessemer Securities Corporation and Founding Partner of Bessemer Holdings, L.P., a private equity firm. He is also a former Trustee of Stanford University and former Chairman of Stanford Management Company. Mr. Woods was a senior partner and member of the Management Committee of Lazard Freres & Company. Prior to joining Lazard Mr. Woods was a Managing Director and a Partner of Lehman Brothers and was co-head of the Corporate Finance Department. He is currently Chair of the Board of Trustees of the Wildlife Conservation Society, Chair of the Advisory Council of The Woods Institute for the Environment at Stanford University, and serves as a trustee of the David & Lucille Packard Foundation. Mr. Woods graduated from Stanford University.

DANA CALLOW

SENIOR ADVISOR

Dana Callow is the Managing Partner of Boston Millennia Partners, a private equity firm founded in 1997 and where its investment team has had approximately $1 billion under management. Prior to founding Boston Millennia Partners, he co-founded Boston Capital Ventures in 1982. Before that, he worked as a Senior Consultant at Braxton Associates. He currently is the Presiding Director of PAREXEL International Corporation (NasdaqGS: PRXL), where he was the founding institutional investor. He is a member of the Advisory Board of the Dartmouth/Amos Tuck Center for Private Equity and Entrepreneurship. He is a member of the Board of Trustees and the Chairman of the Investment Committee at Tufts University and on the Board of Overseers at Tufts University Medical School. Mr. Callow is a National Board member for the Leukemia & Lymphoma Society. He is a graduate of Tufts University and holds an MBA from the Amos Tuck School at Dartmouth College.

CONTACT

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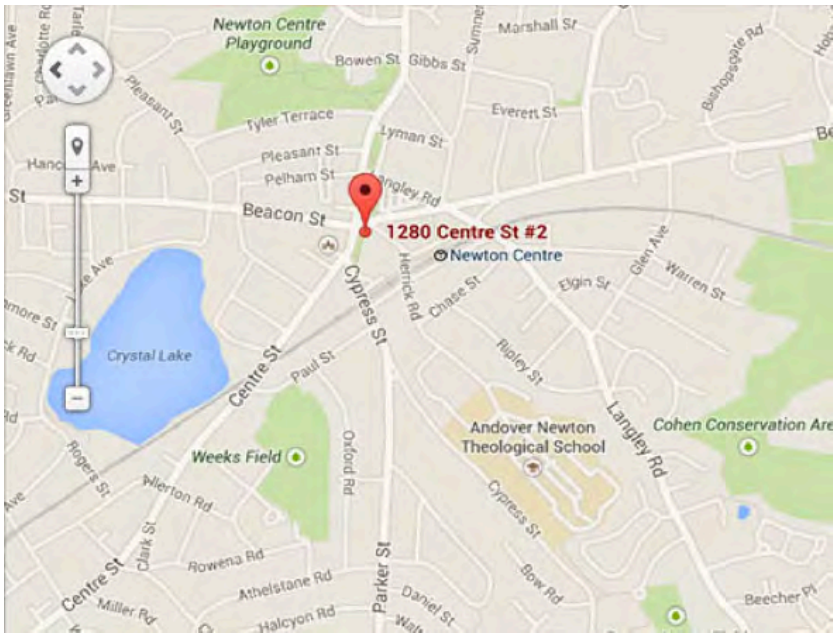

MAIN OFFICE

1280 Centre Street, Suite 2, Newton Center, MA 02459

Directions to the main office: Take exit 17 to Newton off the Mass Pike (I-90). Continue on the roundabout to Centre Street. Drive 1.9 miles to 1280 Centre Street. The parking entrance is on Herrick Road or park in the nearby municipal lots.

INVESTMENT PROPOSALS

If you are a community bank or financial services company interested in seeking an investment from our Fund, e-mail us at info@bayboston.com, or visit us at www.bayboston.com

CAREERS WITH US

If you are interested in seeking a career with us, please send us your resume by e-mail to info@bayboston.com